

February 18, 2003

To the Honorable Common Council
Public Improvements Committee
City of Milwaukee

Dear Committee Members:

Attached is File No. 021557 being a resolution declaring the city lots located at 1101 East Kane Place and 1877 North Pulaski Street surplus and accepting an unsolicited Offer to Purchase from Kane Place Lofts, LLC or assigns, for mixed-use development, in the 3rd Aldermanic District.

These vacant lots were formerly occupied by a filling station and some soil remediation will be required. The LLC has offered to purchase the lot for \$75,000 or \$5,000 per building unit. The development will require a zoning change before construction can begin.

Based on this information, the City Plan Commission at its regular meeting on February 17, 2003 recommended the approval of the attached resolution.

Sincerely,

Julie A. Penman
Executive Secretary
City Plan Commission of Milwaukee

Attachment

Real Estate
CPCRELtr.unsoloffer.doc