



# City of Milwaukee Fiscal Impact Statement

|          |  |                                       |  |   |
|----------|--|---------------------------------------|--|---|
| <b>A</b> | <b>Date</b> <u>10/7/2021</u>   | <b>File Number</b> <u>CCFN 210886</u> | <input type="checkbox"/> <b>Original</b> | <input checked="" type="checkbox"/> <b>Substitute</b> |
|          | <b>Subject</b> <u>Substitute resolution relating to the application, acceptance, and expenditure of the Emergency Rent Assistance 2 Program Grant from the State of Wisconsin.</u> |                                       |  |   |

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| <b>B</b> | <b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Mario Higgins, Associate Director, DOA-CDGA, x3844</u> |
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|          |                  |  |
|----------|------------------|--|
| <b>C</b> | <b>This File</b> | <input type="checkbox"/> Increases or decreases previously authorized expenditures.  |
|          |                  | <input type="checkbox"/> Suspends expenditure authority.   |
|          |                  | <input checked="" type="checkbox"/> Increases or decreases city services.  |
|          |                  | <input checked="" type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
|          |                  | <input type="checkbox"/> Increases or decreases revenue.   |
|          |                  | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance.                                       |
|          |                  | <input type="checkbox"/> Authorizes borrowing and related debt service.  |
|          |                  | <input type="checkbox"/> Authorizes contingent borrowing (authority only).   |
|          |                  | <input checked="" type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.             |

|          |                  |  |  |
|----------|------------------|--|--|
| <b>D</b> | <b>Charge To</b> | <input type="checkbox"/> Department Account    | <input type="checkbox"/> Contingent Fund                 |
|          |                  | <input type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts        |
|          |                  | <input type="checkbox"/> Debt Service          | <input checked="" type="checkbox"/> Grant & Aid Accounts |
|          |                  | <input type="checkbox"/> Other (Specify) _____ |  |

| E | Purpose            | Specify Type/Use                                | Expenditure            | Revenue        |
|---|--------------------|---|------------------------|----------------|
|   | Salaries/Wages     |   | \$0.00                 | \$0.00         |
|   |                    |   | \$0.00                 | \$0.00         |
|   | Supplies/Materials |   | \$0.00                 | \$0.00         |
|   |                    |   | \$0.00                 | \$0.00         |
|   | Equipment          |   | \$0.00                 | \$0.00         |
|   |                    |   | \$0.00                 | \$0.00         |
|   | Services           |   | \$0.00                 | \$0.00         |
|   |                    |   | \$0.00                 | \$0.00         |
|   | Other              | Assistance to households for rent and utilities | \$21,022,838.47        | \$0.00         |
|   |                    |   | \$0.00                 | \$0.00         |
|   | <b>TOTALS</b>      |   | <b>\$21,022,838.47</b> | <b>\$ 0.00</b> |

**F** Assumptions used in arriving at fiscal estimate. Funding based on the announced grant award to the City of Milwaukee by the State of Wisconsin

**G** For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

|                                    |                                    |       |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

**H** List any costs not included in Sections D and E above. \_\_\_\_\_

**I** Additional information. Not less than 90% of the funds must be used for direct financial assistance, including rent, rental arrears, utilities and home energy costs, utilities and home energy costs arrears, and other expenses related to housing. Remaining funds are available for housing stability services, including case management and other services intended to keep households stably housed, and administrative costs. Funds expire on July 31, 2022.

**J** This Note  Was requested by committee chair.