



City of Milwaukee Fiscal Impact Statement

A	Date	10/16/2015	File Number	150856	☒ Original	☐ Substitute
	Subject	Substitute resolution approving Year 2016 Operating Plans for various Business Improvement Districts and Neighborhood Improvement Districts, located in the City of Milwaukee.				

B	Submitted By (Name/Title/Dept./Ext.)	Rocky Marcoux, Commissioner, DCD, x5800
----------	---	---

C	This File	☐ Increases or decreases previously authorized expenditures.
	☐ Suspends expenditure authority.	
	☐ Increases or decreases city services.	
	☒ Authorizes a department to administer a program affecting the city's fiscal liability.	
	☐ Increases or decreases revenue.	
	☐ Requests an amendment to the salary or positions ordinance.	
	☐ Authorizes borrowing and related debt service.	
	☐ Authorizes contingent borrowing (authority only).	
	☐ Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	☐ Department Account	☐ Contingent Fund
	☐ Capital Projects Fund	☒ Special Purpose Accounts	
	☐ Debt Service	☐ Grant & Aid Accounts	
	☐ Other (Specify)		

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other		\$7,833,955.66	\$0.00
			\$0.00	\$0.00
	TOTALS		\$7,833,955.66	\$ 0.00

F**Assumptions used in arriving at fiscal estimate.**

The fiscal estimate is based on BID and NID special charges as submitted. See attached special charges spreadsheet, which is an attachment to this Fiscal Impact Statement.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years**H**

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note ☐ Was requested by committee chair.