

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

**JUNE 13, 2006 AGENDA
COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE**

**ITEM 13, FILE 060079
Emma J. Stamps**

File #060079 is a resolution appropriating \$50,000 from the Development Fund to the League of United Latin American Citizens.

Background

1. Statewide, 5,500 Hispanics own businesses, including 1,675 owned by Latino women (Hispanic Chamber of Commerce of Wisconsin reports).
2. The City of Milwaukee has supported national conventions to promote economic development and job creation initiatives for all ethnicities. In May 2005, the Common Council, via Resolution No. 041481, appropriated \$50,000 to the U.S. Hispanic Chamber of Commerce for use at its 2005 Annual Convention and Business Expo, an international event held at the Midwest Airlines Convention Center from September 14-17, 2005.
3. Almost \$5 million borrowing authority was available for Development Fund capital funded renewal and development projects in 2006. Common Council File 050589, adopted December 13, 2005, carried over borrowing authorities totaling \$701,379 (2004), \$2,200,000 (2005), and \$2,000,000 (2006).

Discussion

1. On June 26, 2006, Local Chapter 319 of the League of United Latin American Citizens (LULAC), the oldest and largest national Hispanic organization, will host a national convention in Milwaukee to deliver messages on education, economic development, employment, housing, health care, and civil rights.
2. The LULAC has solicited a \$50,000 sponsorship pledge from the City of Milwaukee.
3. This resolution authorizes a \$50,000 appropriation from the Development Fund to sponsor the holding of a national 2006 League of United Latin American Citizens Convention in Milwaukee. The file also authorizes the Comptroller to establish subaccount UR03397800 to fund the activities.

Fiscal Impact

Adopting File #060079 authorizes a \$50,000 transfer and expenditure from the Capital Improvements Development Fund UR03390000 to subaccount UR03397800.

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