



Spencer Coggs
City Treasurer

James F. Klajbor
Deputy City Treasurer

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Special Deputy City Treasurer

Robyn L. Malone
Special Deputy City Treasurer

OFFICE OF THE CITY TREASURER
Milwaukee, Wisconsin

June 15, 2023

To the Honorable,
Milwaukee Common Council
City Hall, Room 205

RE: CCFN 230334

Dear Council Members:

I respectfully request your support of the immediate adoption of CCFN 230334 at the next meeting of the Milwaukee Common Council on Tuesday, June 20, 2023, which authorizes the return of the funds deposited to the Employer Reserve Account back to the General Fund.

On May 25, 2023, \$920,732.84 of employee pension contributions were deposited to the Employer Reserve Account at The Northern Trust Company. The funds were intended to be deposited to the Employees' Retirement System operating account at The Northern Trust Company.

Be advised that the required employee pension contributions were deposited to the Employees' Retirement System operating account at The Northern Trust Company.

Chapter 36 of the Milwaukee City Charter requires a resolution be adopted to disburse any funds from the Employer Reserve Fund. CCFN 230334 fulfills this requirement.

Please contact me directly at 414-286-2242 if you wish to meet to discuss CCFN 230334.

Sincerely,

SPENCER COGGS
City Treasurer

