

Reply to Common Council File No. 010344

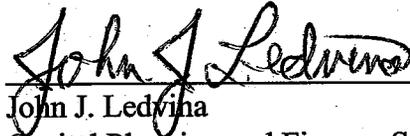
From DOA-Budget and Management Division

June 26, 2001

Ref: 01010(15)

Common Council File 010344 is a communication from the Comptroller's Office relating to a resolution adopted by the Commissioners of the Public Debt. The Public Debt Commissioners accepted the bid of Banc One Capital Markets, Inc. and Siebert Brandford Shank & Co., LLC as negotiated underwriters for \$4,690,000 City of Milwaukee General Obligation Taxable Refunding Bonds, Series 2001-B at their June 13, 2001 meeting. The refunding provided a net present value debt service savings of approximately \$159,000.

RECOMMENDATION: PLACE ON FILE



John J. Ledvina
Capital Planning and Finance Specialist

JJL:jjl

Finance: 010344sr.doc