

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE May 25, 2010

FILE NUMBER: \_\_\_\_\_

Original Fiscal Note  Substitute

SUBJECT: Resolution relative to application, acceptance and funding of an Urban Development Economic Development Initiative-Special Projects Grant.

B) SUBMITTED BY (Name/title/dept./ext.): Rocky Marcoux, Commissioner, Department of City Development

C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES  
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:  DEPARTMENT ACCOUNT(DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:	Administration of redevelopment projects, including consultant fees	GR0001000000	\$ 65,000	\$ 65,000	
SUPPLIES:		GR0001000000	900	900	
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Travel	GR0001000000	500	500	
	Demolition	GR0001000000	16,100	16,100	
	Environmental Cleanup	GR0001000000	250,000	250,000	
<b>TOTALS</b>			<b>\$332,500</b>	<b>\$332,500</b>	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	\$332,500 total revenue and expense.
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:  
 None.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

These funds will further leverage existing public funding to support priority redevelopment projects in the 30th Street Industrial Corridor. The budget reflects expenditures associated with project hard costs as well as allowable administrative costs.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE