

CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** March 28, 2003

FILE NUMBER: 021726

Original Fiscal Note Substitute

SUBJECT: Parking Controls on West Mitchell Street and various intersecting streets

B) **SUBMITTED BY (Name/title/dept./ext.):** Cindy Angelos/DPW - Administration/ x 2404

C) **CHECK ONE:** ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:** DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) PARKING FUND

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	PARKING METER REVENUE			-\$21,000	
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	ANNUAL LOSS OF PARKING METER REVENUE
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**
 Saturday parking meter collection represents an average of 22% of the 6 days of meter usage, higher than any individual weekday average. The Parking Fund averages \$404 per Saturday collection, while weekdays only average approximately \$279 per day. \$404 multiplied by 52 weeks results in approximately \$21,000 in annual lost meter revenue if meter controls were to cease on Saturdays.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE