

BID #35 STREETSCAPE FUNDING RESOLUTION

WHEREAS, the Business Improvement District No. 35 BID Board will enter into an Public Improvement Development and Maintenance Agreement with the City of Milwaukee's Department of City Development to finance the BID No. 35 participation in the Kinnickinnic River Restoration Project; and

WHEREAS, the Business Improvement District No. 35 BID Board approves project costs for the proposed BID No 35 streetscape project not to exceed \$250,000; and

WHEREAS, the City of Milwaukee will provide a financing package that will include a loan for \$250,000 and matching grant not to exceed \$250,000, the sum of \$500,000 in all, and

WHEREAS, the Kinnickinnic River Restoration Project will be commenced as soon as all federal and local funding is in place; therefore be it


**RESOLVED:** Business Improvement District #35 hereby endorses the resolution to apply for a loan and corresponding grant from the City of Milwaukee Department of City Development to implement streetscape improvements, which in our case equates to a contribution to a larger effort to dredge and otherwise improve the Kinnickinnic River. This work is to be based upon design reports that have been prepared by Barr Engineering for the Wisconsin Department of Natural Resources, The Great Lakes National Program Office, The US Environmental Protection Agency, and the Army Corps of Engineers. This work will be performed within the boundaries of Business Improvement District #35 along the banks of the Kinnickinnic River in Milwaukee, Wisconsin.

**FURTHER RESOLVED:** The projected contribution for the above mentioned work is approximately \$500,000. Specific loan terms and agreements will be established by BID #35 and the City of Milwaukee Department of City Development.

**FURTHER RESOLVED:** This Resolution was agreed upon at the time of the formation of BID #35, and is the sole function of the district at this time.

**IN WITNESS WHEREOF,** Business Improvement District #35 (KK River) hereby adopts the foregoing Resolution as of the 14<sup>th</sup> day of August, 2007.

  
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John Klement, Chairman

ATTEST:  
  
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Gerald R. Starr, Secretary