

Assessor's Office

2018 Budget Overview
Finance & Personnel Committee
October 9, 2017

Community Goals & Department Objectives

- ❑ **Increase investment & economic vitality throughout the city**
 - Generate accurate, consistent & fair assessments of the city's taxable property base
 - Provide an open, transparent, and responsive assessment process

Goals & Objectives

Measure (Budget Year)	2016 Actual	2017 Projected	2018 Planned
Objections to assessments as a percentage of taxable parcels.	1.2%	1.08%	1.10%
Appeals to the Board of Review as a percentage of taxable parcels.	.085%	.080%	.080%
Assessment ratio for properties sold during the year. (assessed value/sale price)	94.8%	9%	97%

2018 Proposed Budget

	2017 ADOPTED BUDGET	2018 PROPOSED BUDGET	DIFFERENCE	
			Amount	%
FTEs – O&M	49	49	0	0.0%
FTEs - Other	0	0	0	0%
Salaries & Wages	2,948,557	2,918,795	-29,762	-1.01%
Fringe Benefits	1,326,851	1,342,646	15,795	1.19%
Operating Expenditures	403,000	398,278	-4,722	-1.17%
Equipment	0	0	0	0.00%
Special Funds	90,000	70,000	-20,000	-22.22%
TOTAL	\$4,768,408	\$4,729,719	-38,689	-0.81%

2018 Proposed Budget

- ❑ Salary Adjustments (-\$29,762)
 - Retirements
- ❑ Operating (-\$4,722)
 - Reduction to Vehicle Rental operating category
 - Based on actuals
- ❑ Special funds decrease (-\$20,000)
 - Eliminated Valuation System Maintenance special fund

Special Purpose Accounts

	2017 ADOPTED	2018	DIFFERENCE	
	BUDGET	PROPOSED	Amount	%
		BUDGET		
Remission of Taxes Fund	\$1,200,000	\$1,200,000	\$0	0.00%

❑ Remission of Taxes factors

- Annual needs are somewhat unpredictable, amount based on budgeted average
- Continuous analysis of appraisal process to ensure compliance with changing rules and laws

Revenues

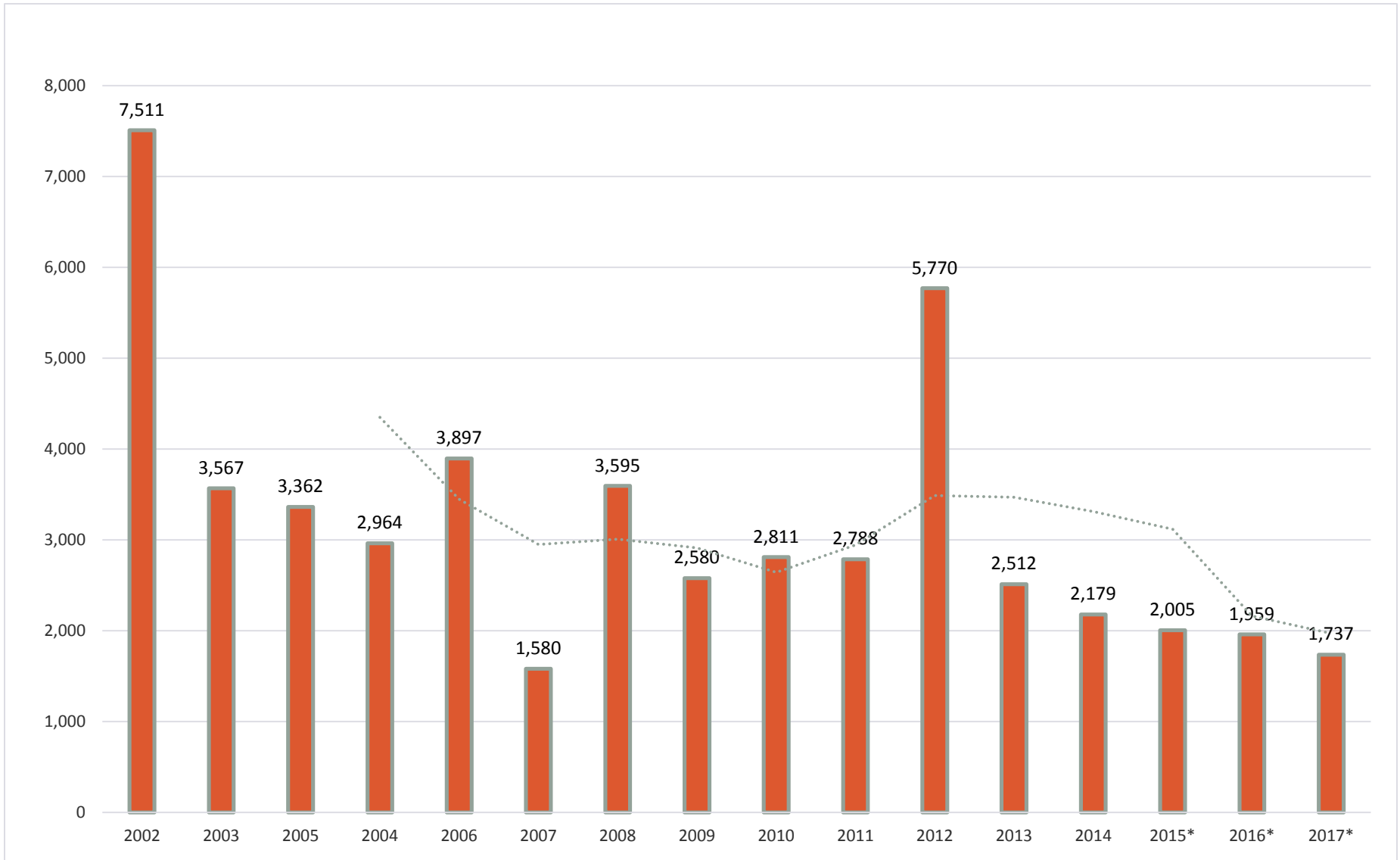
	2017 ADOPTED BUDGET	2018 PROPOSED BUDGET	DIFFERENCE	
			Amount	%
Charges for Services	\$890,500	\$1,060,300	\$169,800	19.07%

- Revenue projections based on five-year average
 - Permit activity impacts revenue
 - Impact is not always immediate

2017 Budget Hearing

Assessor's Office Department Comments

Number of Objections Per Year



Net New Construction by Year

amount in millions

