



Department of Administration  
Budget and Management Division

**Cavalier Johnson**  
Mayor

**Preston Cole**  
Administration Director

**Nik Kovac**  
Budget and Management Director

June 14, 2024

Common Council  
City of Milwaukee  
City Hall, Room 205

Subject: Resolution relating to authorizing up to \$5,500,000 of 2024 contingent borrowing to cover costs related to unanticipated City share shortfalls for multiple State & Federal Street Infrastructure projects.

Dear Honorable Members:

We are submitting the attached resolution with the request for introduction at the July 2, 2024 Common Council meeting.

Respectfully submitted,

Nik Kovac  
Budget and Management Director

ML:awc

Attachment

FINANCE\Resolutions\2024 Resolutions\2024 - Contingent Borrowing (State & Federal Street Infrastructure City Matching Funds Shortfall) - Letter