



Department of Administration
Budget and Management Division

Tom Barrett
Mayor

Sharon Robinson
Administration Director

Dennis Yaccarino
Budget and Management Director

November 10, 2017

Ref: BF 18-7E

MEMORANDUM

TO: Alderwoman Milele Coggs

FROM: Dennis Yaccarino
Budget and Management Director

SUBJECT: 2018 Adopted Budget

These are the final numbers after amendments, with a \$19 million TSF withdrawal. The budget, as adopted, qualifies for the Expenditure Restraint Program and meets the property tax levy freeze.

	2017 Budget	2018 Proposed	2018 Adopted	Change 2018 Adopted 2017 Budget	Change 2018 Adopted 2018 Proposed	% Change 2017 Budget 2018 Adopted
Total Budget	\$1,534,183,836	\$1,531,652,724	\$1,533,771,915	\$ (411,921)	\$ 2,119,191	0.0%
Property Tax Levy Supported Budget	\$1,176,540,521	\$1,174,613,005	\$1,176,732,196	\$ 191,675	\$ 2,119,191	0.0%
Tax Levy	\$ 263,775,306	\$ 273,506,731	\$ 273,502,917	\$ 9,727,611	\$ (3,814)	3.7%
Tax Rate	\$ 10.75	\$ 10.77	\$ 10.77	\$ 0.02	\$ (0.00)	0.1%

DY:dmr

