

Skyway Airlines

Tax Exempt Bond Project

I. Business

Astral Aviation Inc., a subsidiary of Midwest Express Airlines, does business as Skyway Airlines, and serves as Midwest's feeder service to its Milwaukee hub. The company is located at 1190 W. Rawson Ave. in Oak Creek.

II. Proposed Project

Skyway plans to construct a new maintenance facility, to be located in the northwest corner of General Mitchell Field and accessed from Layton Ave. The project will be on land leased from Milwaukee County, and consist of a 69,000 s.f. facility with 46,000 s.f. of maintenance area, plus 23,000 s.f. of maintenance shops, parts inventory, and administrative space.

Construction is expected to begin in April with completion scheduled for February of 2002.

Estimated Budget is as follows:

Site Improvements	\$ 400,000
New Construction	\$5,800,000
Equipment	\$ 400,000
Furniture & Fixtures	\$ 200,000
Construction	\$ 100,000
Admin. Costs	\$ 200,000
Design & Engineering	\$ 300,000
Other	<u>\$ 600,000</u>
Total	\$8,000,000

III. Employment

Skyway employs 523 people, 10% of which are minorities.

Anticipated new employment from this project: 16 positions within one year after project start-up and up to 43 positions over the next four years.

Positions include: maintenance/mechanics, maintenance planners, parts managers, avionics manager, technicians, inspectors, and supervisors.

Wages range from \$28,000 - \$36,000 per year.

