

# **The Policemen's Annuity and Benefit Fund of Milwaukee**

200 E. Wells Street – City Hall Room 605  
Milwaukee, WI 53202-3591  
414/286-2111 e-mail

June 8, 2005

To The Honorable  
Common Council of the  
City of Milwaukee  
City Hall Room 205  
200 E. Wells ST  
Milwaukee, WI 53202

Dear Council Members:

Attached is the signed copy of the Tax Levy Resolution, which was prepared by Gucciardi Benefit Resources, Actuary for the Policemen's Annuity and Benefit Fund of Milwaukee.

This resolution was adopted by the Retirement Board of the Policemen's Annuity & Benefit Fund at our regular meeting today June 8, 2005.

Sincerely,



Raymond Bednarek  
President of the Board

Attachment

cc: Mark Nicolini  
Budget Director

To the Honorable Common Council  
of the City of Milwaukee  
City Hall, Room 205  
200 East Wells Street  
Milwaukee, WI 53202

Re: Policemen's Annuity and Benefit Fund of Milwaukee

Dear Council Members:

This is to certify that at a duly called meeting of the Policemen's Annuity and Benefit Fund held on 6-8-05 the following resolution was unanimously adopted:

RESOLVED, That pursuant to the provisions of Chapter 589, Laws of 1921, entitled, "An Act relating to the creation of an annuity and benefit funds in cities of the first class for the benefit of policemen employed by such cities, and of the widows and children of such policemen and all contributors to, participants in, and beneficiaries of any policemen's pension fund in operation by authority of law in any such city at the time this Act shall come into effect," as amended (Chapter 35, Milwaukee City Charter, 1971 compilation as amended), the Retirement Board of the said Annuity and Pension Fund hereby certifies to the Common Council of the City of Milwaukee that the amount of the tax to be levied in the year 2005 for the purpose of providing revenue for the year 2006, as determined and prepared by the actuary for the Board, shall be as follows:

An amount determined, as set forth in Sec. 35.01(12)(a)1 of the Milwaukee City Charter, 1971 compilation as amended, for age and service annuities, widows' annuities, and child service annuities.

Total requirement . . . . . \$509,590

An amount determined, as set forth in Sec. 35.01(12)(a)2 of the Milwaukee City Charter, 1971 compilation as amended, for duty disability benefits, ordinary disability benefits and child annuities.

Total requirement . . . . . \$ 7,554

and, be it

FURTHER RESOLVED, That in addition to the certification aforementioned, the actuary's estimate of the amount currently required for the cost of the administration to be reviewed by the Mayor and the Common Council of the City of Milwaukee, as are all other budget requirements, is as follows:

\$ 95,242

and, be it

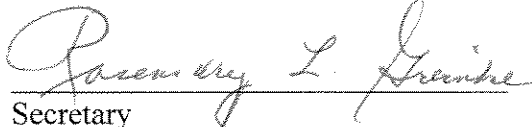
FURTHER RESOLVED, That the President and Secretary be instructed to submit immediately a copy of said resolution to the Common Council of the City of Milwaukee.

WE HEREBY CERTIFY that the above and foregoing Resolution is a true and correct copy of the Resolution adopted by the Retirement Board of the Policemen's Annuity and Benefit Fund of the City of Milwaukee on 6-8-05 and contains the amount that is certified to be levied in the year 2005, and the amount that is estimated as currently required for the costs of administration in 2006.

Sincerely,

THE RETIREMENT BOARD OF THE  
POLICEMEN'S ANNUITY AND BENEFIT  
FUND OF MILWAUKEE

  
President

  
Secretary