

August 23, 2005

Ref: Cargill/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for a lease agreement with Cargill, Inc. for certain real property on the Port's South Harbor Tract.

The property is approximately 4.58 acres on two parcels of land. Parcel A is for a ten year lease commencing October 1, 2005 – September 30, 2015; and Parcel B is for a two year lease commencing October 1, 2005 – September 30, 2007.

Cargill, Inc. is a long standing tenant at the Port. They handle a variety of salt products such as road de-icing salt for municipalities including the City of Milwaukee.

The lease agreement was approved by the Board of Harbor Commissioners at its meeting on July 29, 2005. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

ERIC C. REINELT
Acting Port Director

KJS/dcl

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