

## State of Wisconsin • DEPARTMENT OF REVENUE

DIVISION OF STATE AND LOCAL FINANCE ● BUREAU OF PROPERTY TAX ● EQUALIZATION SECTION ● MADISON, WI

CITY OF MILWAUKEE

2008 SEP 15 AM 10: 53

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RONALD D. LEONHARDT CITY CLERK

September 12, 2008

Ronald Leonhardt, Clerk City of Milwaukee 200 E. Wells St, RM #205 Milwaukee, WI 53202-3515

Dear Clerk Leonhardt.

On August 28, 2008, DOR published the 2008 net new construction values for levy limit purposes at <a href="http://www.revenue.wi.gov/equ/nnc.html">http://www.revenue.wi.gov/equ/nnc.html</a>. DOR posted a revised net new construction report to the Internet on September 12, 2008. The revision was due to the 2007 equalized values representing only the value of the primary piece for the 52 split municipalities that are located in more than one county.

Enclosed is the revised net new construction report that contains the total 2007 equalized value for the City of Milwaukee and final net new construction for levy limits. These updated net new construction values will be preprinted on the Municipal (SL-202M) Levy Limit Worksheets. The anticipated release of these worksheets is late October.

Please accept my apologies, I regret any inconvenience. Feel free to contact me if you have any questions.

Sincerely,

Scott R. Shields

**Equalization Section Chief** 

Sut R. Shields

**Enclosure** 

CC:

Daniel A. Davis, Director, Bureau of Property Tax Stan Hook, Local Government Services Section Chief NOTE: The split districts are summed and are shown in the primary portion of the split but the county totals reflect the individual piece in its county.

		\$ AMOUNT OF NET				
COMUN		<b>2</b> 007 <b>TOTAL</b>		NEW	PERCENT	
CODE	NAME OF MUNICIPALITY	<b>EQUALIZED VALUE</b>	CO	NSTRUCTION	CHANGE	
40106	VILLAGE OF BAYSIDE	\$665,203,600	\$	988,000	0.149	
40107	VILLAGE OF BROWN DEER	\$1,138,992,600	\$	13,096,200	1.150	
40126	VILLAGE OF FOX POINT	\$1,159,478,400	\$	8,017,400	0.691	
40131	VILLAGE OF GREENDALE	\$1,388,641,400	\$	3,745,600	0.270	
40136	VILLAGE OF HALES CORNERS	\$708,340,900	\$	4,259,100	0.601	
40176	VILLAGE OF RIVER HILLS	\$509,570,400	\$	7,681,600	1.507	
40181	VILLAGE OF SHOREWOOD	\$1,497,125,900	\$	9,673,300	0.646	
40191	VILLAGE OF WEST MILWAUKEE	\$354,255,800	\$	15,223,100	4.297	
40192	VILLAGE OF WHITEFISH BAY	\$1,977,339,000	\$	13,983,700	0.707	
40211	CITY OF CUD <b>A</b> HY	\$1,306,597,600	\$	20,436,300	1.564	
40226	CITY OF FRANKLIN	\$3,689,054,400	\$	113,208,700	3.069	
40231	CITY OF GLENDALE	\$2,308,342,200	\$	60,239,900	2.610	
40236	CITY OF GREENFIELD	\$3,119,135,800	\$	24,475,800	0.785	
40251	CITY OF MILWAUKEE	\$31,887,192,100	\$	654,898,000	2.054	
40265	CITY OF OAK CREEK	\$3,160,910,400	\$	75,551,200	2.390	
40281	CITY OF SAINT FRANCIS	\$671,903,500	\$	6,481,700	0.965	
40282	CITY OF SOUTH MILWAUKEE	\$1,390,914,300	\$	13,879,400	0.998	
40291	CITY OF WAUWATOSA	\$5,772,851,800	\$	58,693,000	1.017	
40292	CITY OF WEST ALLIS	\$4,458,719,600	\$	24,441,500	0.548	
40 <b>999</b>	COUNTY OF MILWAUKEE	<b>\$67,119,283,</b> 700	\$	<b>1,129,298,6</b> 00	1 <b>.68</b> 3	