

**TID 68 - Fifth Ward/First Place Feasibility**

No.	Assessment Year	Budget Year	Base Value	Projected Value	TID Incremental Value	Increment	To Date		Total		After reserving for remaining debt Surplus/(deficit)	TID Payoff
							Debt Service	Debt Service	Cash flow	Cum. Cash Flow		
1	2006	2007							-	-	(9,432,643)	
2	2007	2008	56,531,500				(1,328)		(1,328)	(1,328)	(9,432,643)	No
3	2008	2009	56,531,500	32,694,200	(23,837,300)		(21,687)		(21,687)	(23,015)	(9,432,643)	No
4	2009	2010	28,171,000	35,970,200	7,799,200	198,703	(70,343)		128,360	105,345	(9,233,940)	No
5	2010	2011	28,171,000	50,081,000	21,910,000	587,071	(129,439)		457,632	562,977	(8,646,869)	No
6	2011	2012	28,171,000	39,851,800	11,680,800	332,924	(162,678)		170,246	733,223	(8,313,945)	No
7	2012	2013	28,171,000	58,016,700	29,845,700	907,840	(327,950)		579,890	1,313,113	(7,406,105)	No
8	2013	2014	28,171,000	57,764,400	29,593,400	920,252	(319,408)		600,844	1,913,957	(6,485,853)	No
9	2014	2015	28,171,000	58,864,200	30,693,200	933,792	(424,290)		509,502	2,423,459	(5,552,061)	No
10	2015	2016	28,171,000	63,530,600	35,359,600	1,079,952	(530,177)		549,775	2,973,234	(4,472,109)	No
11	2016	2017	28,171,000	65,700,800	37,529,800	1,105,101	(546,417)		558,684	3,531,918	(3,367,008)	No
12	2017	2018	32,806,800	68,427,700	35,620,900	1,051,801	(519,929)		531,872	4,063,790	(2,315,207)	No
13	2018	2019	32,806,800	71,175,000	38,368,200	1,068,810	(513,535)		555,275	4,619,065	(1,246,397)	No
14	2019	2020	32,806,800	81,821,800	49,015,000	1,352,223	(852,937)		499,286	5,118,351	105,826	YES
15	2020	2021	32,806,800	85,219,200	52,412,400	1,473,824	(228,553)	-	1,245,271	6,363,622	1,579,650	YES
16	2021	2022	32,806,800	90,674,800	57,868,000	1,460,837	(5,179)	-	1,455,658	7,819,280	3,040,487	YES
17	2022	2023	32,806,800	91,581,548	58,774,748	1,483,727	(5,211)	(433,962)	1,044,554	8,863,833	4,524,214	YES
18	2023	2024	32,806,800	92,497,363	59,690,563	1,506,846	-	(433,962)	1,072,884	9,936,718	6,031,060	YES
19	2024	2025	32,806,800	93,422,337	60,615,537	1,530,196	-	(433,962)	1,096,234	11,032,952	7,561,256	YES
20	2025	2026	32,806,800	94,356,560	61,549,760	1,553,780	-	(433,962)	1,119,818	12,152,770	9,115,036	YES
21	2026	2027	32,806,800	95,300,126	62,493,326	1,577,600	-	(433,962)	1,143,638	13,296,408	10,692,636	YES
22	2027	2028	32,806,800	96,253,127	63,446,327	1,601,658		(433,962)	1,167,696	14,464,104	12,294,294	YES
23	2028	2029	32,806,800	97,215,659	64,408,859	1,625,956		(433,962)	1,191,994	15,656,098	13,920,250	YES
24	2029	2030	32,806,800	98,187,815	65,381,015	1,650,497		(433,962)	1,216,536	16,872,633	15,570,747	YES
25	2030	2031	32,806,800	99,169,693	66,362,893	1,675,284		(433,962)	1,241,322	18,113,956	17,246,032	YES
26	2031	2032	32,806,800	100,161,390	67,354,590	1,700,319		(433,962)	1,266,357	19,380,313	18,946,351	YES
27	2032	2033	32,806,800	101,163,004	68,356,204	1,725,604		(433,962)	1,291,642	20,671,955	20,671,955	YES
							30,104,597	(4,659,061)	(4,773,582)	20,671,955		

Assumptions

Annual appreciation	1.010
Interest Rate	4.25%
Base Value	32,806,800
Property Tax rate	2.524%
Issuance Costs	37,138
Project Costs	3,713,828

D/S

Year	06880000 Principal	06880000 Interest	Total	
2006	0.00	0.00	0	
2007	0.00	0.00	0	
2008	0.00	1,328.00	1,328	(1,328)
2009	0.00	21,687.00	21,687	(21,687)
2010	0.00	70,343.00	70,343	(70,343)
2011	0.00	129,439.00	129,439	(129,439)
2012	0.00	162,678.00	162,678	(162,678)
2013	167,850.00	160,100.00	327,950	(327,950)
2014	166,035.00	153,373.00	319,408	(319,408)
2015	280,545.62	143,744.00	424,290	(424,290)
2016	401,962.00	128,215.00	530,177	(530,177)
2017	438,893.00	107,524.37	546,417	(546,417)
2018	433,955.00	85,974.00	519,929	(519,929)
2019	449,646.00	63,889.00	513,535	(513,535)
2020	820,606.00	32,331.00	852,937	(852,937)
2021	222,496.00	6,057.00	228,553	(228,553)
2022	4,805.00	374.00	5,179	(5,179)
2023	5,084.00	127.00	5,211	(5,211)
2024	0.00	0.00	0	0
2025	0.00	0.00	0	0
2026	0.00	0.00	0	0
2027	0.00	0.00	0	0
2028	0.00	0.00	0	
2029	0.00	0.00	0	
2030	0.00	0.00	0	
2031	0.00	0.00	0	
2032	0.00	0.00	0	
	<u>3,391,877.62</u>	<u>1,267,183.37</u>	<u>4,659,060.99</u>	Proceeds from Debt service
				3,390,581

	Approved project costs to date	5,158,654.00
	Capitalized interest	105,350.00
	Premium received on bonds	(60,970.00)
	Proceeds from Debt service	<u>(3,390,581.00)</u>
	Remaining costs unbonded to date	1,812,453.00
(1,296.60)	Amend # 3	<u>1,401,375.00</u>
	Total borrowing needed	<u><u>3,213,828.00</u></u>

per 2018 F/S  
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