

November 4, 2003

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

I am submitting the following resolutions for introduction at the next Common Council meeting. I am requesting the files be introduced in title at this time and will provide the detailed resolutions for these purposes at a later date.

Resolution authorizing the issuance, sale and delivery of Taxable General Obligation Promissory Notes of the City of Milwaukee, Wisconsin under Section 67.12(12), Wisconsin Statutes, in an amount of not to exceed One Hundred Twenty Five Million Dollars (\$125,000,000) for school purposes consisting of paying unfunded prior service liability contributions under the Wisconsin Retirement System for the Board of School Directors of the Milwaukee Public Schools. (Comptroller)

Resolution approving the form and authorizing the execution and delivery of a loan agreement among the Redevelopment Authority of the City of Milwaukee, the Milwaukee Board of School Directors, and the City of Milwaukee, a promissory note, bond indenture, and an intergovernmental agreement in connection therewith. (Comptroller)

Resolution approving the terms and authorizing the execution and delivery of a swap agreement of the City on behalf of the Milwaukee Board of School Directors. (Comptroller)

Resolution approving the form of the Preliminary Official Statement used in connection with the sale of City of Milwaukee, Wisconsin debt. (Comptroller)

Resolution approving the terms and authorizing the entering into a Forward Purchase Agreement for the providing of investments for the Debt Service Reserve Accounts of the City's Sewerage System Revenue Bonds. (Comptroller)

If there are any questions, or if we may be of any further assistance, please feel free to contact Richard Li of my staff at x2319.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RSL

REF: PD-6655W.DOC