

January 14, 2004

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Enclosed are resolutions relating to borrowing for various City purposes as approved in the adopted 2004 budget.

Two copies of each resolution and each resolution's required Fiscal Note are attached. Two resolutions (Corporate Purpose Bond, and Corporate Purpose Note) permit the combined issuance of previously authorized debt. The RAN resolution permits the borrowing for cashflow purposes.

We would request that the above resolutions be introduced at your convenience. These resolutions are typically referred to the Finance and Personnel Committee. Your introduction of these initial borrowing resolutions is appreciated and if we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:as

Attachments
REF: PD-6712W.DOC