

Special Committee on Air and Subterranean Space Lease

June 26, 2003

To the Public Improvements Committee

Subject: Common Council File Number 021503 being an Ordinance Granting an

Air Space Lease to Gaslight Square Apartments, LLC to construct portions of three buildings to extend over the lot lines of 425 East Menomonee Street,

136 North Milwaukee Street and 141 North Jefferson Street

Dear Honorable Members:

A petition was submitted by Barry Mandel, on behalf of Gaslight Square Apartments, LLC for an Air Space Lease to allow the construction of living bays for floors 2 through 5 for the buildings located at 425 East Menomonee Street, 136 North Milwaukee Street and 141 North Jefferson Street. This was reviewed by the Special Committee on Air and Subterranean Space Leases at its meeting on June 24, 2003 with the recommendation for approval and that an enabling ordinance and lease, as prepared, be supported.

Returned herewith is Common Council File Number 021503 to which is attached a copy of an Ordinance and Air Space Lease pertaining to permission for said construction. The Ordinance and Lease, which were prepared by the City Attorney, have been reviewed and found to be acceptable, and they are recommended for adoption.

The City Plan Commission has been forwarded this information for their meeting of June 30, 2003. They will forward their recommendation directly to the Public Improvements Committee.

Very truly yours,

Jeffrey S. Polenske, P.E.

Chairman

Special Committee on Air and Subterranean

Space Lease Structures

JJM:cittle

Attachments

c: City Plan Commission w97/barry mandel gaslight square apts