

January 12, 2004

To the Honorable Common Council  
Public Improvements Committee  
City of Milwaukee

Dear Committee Members:

Attached is File No. 031190, being a resolution declaring the vacant, tax-deed parcel of land located at 3427-29 West Villard Avenue surplus and authorizing acceptance of an Option to Purchase from NWSCDC/General Capital Group and/or assigns for development, in the 1<sup>st</sup> Aldermanic District.

This resolution declares the vacant parcel surplus and authorizes its sale for redevelopment purposes. NWSCDC/General Capital Group will combine this parcel with other adjoining real estate holdings and redevelop the assembled real estate for a mixed use, four story building. The developers have offered \$6,880 for the parcel.

Since there is no municipal need for this property, the City Plan Commission at its regular meeting on January 12, 2004, recommended approval of the attached resolution.

Sincerely,

John R. Hyslop  
Manager, Planning Administration  
Department of City Development

Attachment

Cc: Real Estate