

September 7, 2004

Zoning, Neighborhoods & Development Committee
City of Milwaukee
City Hall – Room 205

Dear Committee Members:

The Redevelopment Authority received your referral for Common Council File No. 040639 approving the Boundary and Project Plan for Tax Incremental District No. 56, Erie/Jefferson Street, in the 4th Aldermanic District.

This resolution would create the boundary and approve a project plan to finance public improvements, riverwalks and restoration and adaptive reuse of certain existing buildings in the vicinity of Erie and Jefferson Streets along the Milwaukee River. The project would be permitted to borrow up to \$8.0 million to finance these improvements.

The Redevelopment Authority held a public hearing on August 19, 2004, after which the Board adopted a resolution approving the tax incremental district boundary and project plan. We recommend favorable action by the Common Council regarding this file.

Sincerely,

**REDEVELOPMENT AUTHORITY
OF THE CITY OF MILWAUKEE**

Joel T. Brennan
Assistant Executive Director-Secretary