



Office of the Comptroller

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September 22, 2003

To the Honorable, the Common Council
City of Milwaukee

Re: 2002 Annual Financial Report

Dear Council Members:

The Comprehensive Annual Financial Report of the City of Milwaukee for the year ended December 31, 2002 is enclosed.

Copies of the report are being sent to you, department heads, rating agencies and approximately 50 financial institutions. This annual report is also available on the City of Milwaukee's web page, Comptroller's Department.

Any comments or suggestions you may have as to improvement of this report is appreciated.

Sincerely yours,



W. MARTIN MORICS
Comptroller

WMM:SL

Enclosure