



State of Wisconsin • DEPARTMENT OF REVENUE

DIVISION OF STATE AND LOCAL FINANCE • OFFICE OF TECHNICAL & ASSESSMENT SERVICES • MADISON, WI

January 18, 2017

Mailing Address
2135 Rimrock Road
PO Box 8971 • MS 6-97
Madison, WI 53708-8971
Phone: (608) 266-2149
Fax: (608) 264-6897
tif@revenue.wi.gov

40-251

James Owczarski
Clerk
200 E Wells St Rm #205
Milwaukee, WI 53202-3515

RE : City of Milwaukee Tax Incremental District (TID) #088 - Certified Base Value
School District of Milwaukee

The Wisconsin Department of Revenue (DOR) is certifying a base value for TID #088 of \$4,207,500 as of January 1, 2016. The maximum life of this TID is July 6, 2043. Below is a table that provides the base value calculation as specified under state law (sec. 66.1105(2)(j), Wis. Stats.). We have also enclosed a list of TID Dates and Requirements.

The certification is being established as provided under state law (sec. 66.1105(5)(b), Wis. Stats). The base value establishes the starting point for the calculation of any value increment that DOR will certify during the TID's life. The value increment represents the change in value from the base value to the current year's value.

The *Provided Value* was determined from the forms submitted by the municipality that identified the parcels located in the TID and their assessed value. The *Ratio* represents the municipality's level of assessment. The *Final Value* represents the assessments within the TID adjusted to full value by the municipality's level of assessment.

	Provided Value	Ratio	Final Value
Non-manufacturing Real Estate & Personal Property	\$4,043,000	96.09%	\$4,207,500
Manufacturing Real Estate			
Manufacturing Personal Property			
Municipal-Owned			\$0
Annexations:			
Non-manufacturing			
Manufacturing Real Estate			
Manufacturing Personal Property			
Municipal-Owned			
2016 DOR CERTIFIED BASE VALUE			\$4,207,500

Sincerely,

Kristin Filipiak
Community Services Specialist
Office of Technical and Assessment Services

Enclosure