



City of Milwaukee Fiscal Impact Statement

A **Date** 7/21/2017 **File Number** 170341 **Original** **Substitute**

Subject Resolution authorizing DER to enter into a contract with Benefit Advantage to administer the City's Flexible Spending and Health Reimbursement Arrangement benefits.

B **Submitted By (Name/Title/Dept./Ext.)** Renee Joos/Employee Benefits Director/DER

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

| | Purpose | Specify Type/Use | Expenditure | Revenue |
|----------|--------------------|------------------|---------------------|----------------|
| E | Salaries/Wages | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Supplies/Materials | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Equipment | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Services | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Other | | \$131,230.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | TOTALS | | \$131,230.00 | \$ 0.00 |

F

Assumptions used in arriving at fiscal estimate.

Anticipated expenditures were determined based on the request for proposal responses and subsequent analysis on employee enrollments in the programs.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

This file does not change the level of 2018 budget funding requested for the Flexible Spending Special Purpose Account or the Health Reimbursement Account funded under the Wellness SPA.

J

This Note Was requested by committee chair.