

November 7, 2008

Ref: BF 09-7E

MEMORANDUM

TO: Alderman Michael J. Murphy
FROM: Mark Nicolini
Budget and Management Director
SUBJECT: 2009 Adopted Budget

These are the final numbers after amendments, with a \$22,378,500 TSF withdrawal. The budget, as adopted, qualifies for the Expenditure Restraint Program and meets the property tax levy freeze.

	2008 Budget	2009 Budget	Change	Percentage Change
Total Budget	\$1,285,511,339	\$1,410,610,902	\$+125,099,563	+9.73%
Property Tax Levy Supported Budget	\$942,571,606	\$1,056,028,897	\$+113,457,291	+12.04%
Tax levy	\$227,478,098	\$236,374,477	\$+8,896,379	+3.91%
Tax Rate	\$8.01	\$8.044	\$+0.039	+0.487%

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