

## CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: December 5, 2002

FILE NUMBER: 021111

Original Fiscal Note ☒ Substitute ☐

SUBJECT: Resolution authorizing issuance of short-term promissory notes under 67.12(1) for purpose of CDBG and similar Grant interim financing pending receipt of Federal Grant Funds.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li/Public Debt Specialist./Public Debt Commission/2319

C) CHECK ONE: ☒ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.  
☐ ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
☐ NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: ☐ DEPARTMENTAL ACCOUNT (DA) ☐ CONTINGENT FUND (CF)  
☐ CAPITAL PROJECTS FUND (CPF) ☐ SPECIAL PURPOSE ACCOUNTS (SPA)  
☐ PERM. IMPROVEMENT FUNDS (PIF) ☒ GRANT & AID ACCOUNTS (G & AA)  
☒ OTHER (SPECIFY) Debt Service Fund

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Debt Service Fund	See Below			
	Grant & Aid Fund	See Below			
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	No actual debt sale is anticipated to actually take place. Adoption of this resolution would be
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	for the purpose of providing flexibility in funding CDBG and similar Grant activities pending
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	receipt of Federal Grant monies.

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

2003 Budget borrowing authorization was utilized in determining the maximum amount of this resolution. (\$17,300,000)

Note: Known as "FiscalCDBG2002"

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE ☐