LAND DISPOSITION REPORT TO THE REDEVELOPMENT AUTHORITY AND THE COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

April 19, 2001

PROJECT

Blight Elimination/CityHomes neighborhood

REDEVELOPERS & PROPERTIES

Remnant parcels from a CityHomes Certified Survey Maps that will be sold to the adjoining owners as follows:

Clara and Larry Kirk, owner-occupants of 1732 North 20th Street, will acquire 1730 North 20th Street for \$1.00. The site is 5 feet by about 80 feet and contains 399 square feet of land area. The area will be used for open space.

Neighborhood Improvement Development Corporation, which recently acquired 1915 North 21st Street and 2102 West Vine Street, will acquire the remnant at 1917 North 21st Street for no monetary consideration. The lot is approximately 11 feet by 52 feet and will be combined with the adjoining lots to create a new CityHomes lot that will be resold to an owner occupant.

Beverly Houston, who acquired the duplex at 1937-39 North 21st Street in April 2000, will acquire the rear lot at 1937A North 21st Street for \$1.00. This remnant is directly behind her property and is approximately 30 feet by 55 feet. The lot will be used as open space.

OFFER TERMS

The sales shall close within three months of approval by the Common Council. All deeds of conveyance will contain a restriction that joins the remnants with the adjoining properties and may require that no major structures be built on the lots. The Common Council may only remove this deed restriction. The sale also will be further conditioned as required in the Redevelopment Authority resolution adopted on April 19, 2001, and in the Offers to Purchase.

PAST ACTIONS

The Redevelopment Authority of the City of Milwaukee held a public hearing on April 19, 2001, after which it conditionally accepted the offers of the named Redevelopers.

FUTURE ACTIONS

Upon approval of this Report by your Honorable Body, and receipt of requisite approvals by regulatory bodies, the Redevelopment Authority will close the sale in accordance with the terms and conditions expressed herein.

Respectfully submitted,

REDEVELOPMENT AUTHORITY
OF THE SITY OF MILWAUKEE

Gregory J. Shelko

Assistant Executive Director-Secretary