



# City of Milwaukee Fiscal Impact Statement

**A** Date 3/27/2012 File Number 111645  Original  Substitute  
 Subject Substitute resolution regarding the mailing of assessment notices by the Assessor's Office

**B** Submitted By (Name/Title/Dept./Ext.) Mary Reavey, Assessment Commissioner, Assessors Office, X3101

**C** This File

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** Charge To

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
<b>E</b>	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other		\$0.00	\$0.00
			\$0.00	\$0.00
		<b>TOTALS</b>		<b>\$ 0.00</b>

F

Assumptions used in arriving at fiscal estimate.

Previous expenditures for assessment notices and actual costs for anticipated printing and postage.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

Typically our budget is prepared anticipating notices being sent to all property owners. Any excess would be returned to the city's general fund. From 2007-2011 we have spent the following: \$15,633, \$34,405, \$60,105, \$54,583, \$10,494. An estimate of the amount required for 2012 for all notices including personal property is: \$99,528. This is based on 25 cents for printing and 36 cents for postage.

J

This Note     Was requested by committee chair.