Department of Administration Purchasing Division

Finance & Personnel Committee Approval Required For Sole Source Contract Contract #E0000018492

Background:	
User Department:	Assessor's Office
Purchasing Agent:	Marina Litvinets
Contract Description:	Vendor Service Contract for Valuation Consulting Services for Oil
	Terminal Properties
Vendor Name and Location:	Watson Millican & Company, LLC (Allen, TX)
Contract Term:	07/01/2022 - 06/30/2025
Requisition # & Date Received:	Requisition #0000018492 / Date Received 09/27/2021
Original Contract Amount:	\$100,000.00
Expenditures to Date:	n/a
Current Contract Amount:	\$100,000.00
Valuation Consulting Services for Cestimated contract total of \$100,000 Background: Watson Millican & Company, LLC assessment of oil terminal propertie following tasks: assist with inspectip property owners; research and colle and permits, and generate preliminate data reviewed for valuation; meet waluation process. Oil terminal properties are highly conversed with the country of the country. More in the country of the co	so Office is seeking to enter into a Sole Source Vendor Service Contract for Dil Terminal Properties with Watson Millican & Company, LLC with an 0.00, from 07/01/2022 through 06/30/2025. will be providing Valuation Consulting Services for property tax as in the City of Milwaukee for tax years 2021 and 2022. This includes the on of properties as needed; assist with requests for information from act other market data; analyze evidence of value including cost, sales, income ary opinions of market value using a mass appraisal model; provide City with Assessor at least once yearly to present updated valuations and explain complex, and few appraisers are qualified to provide the detailed analysis that provides. Watson Millican's principal, James Watson, is an engineer with in addition to his appraisal expertise. He has advised municipalities and importantly, his knowledge of the specific Milwaukee properties and the fact and the method which was upheld by Wisconsin courts, makes him the most are of these consulting services.

Date

F&P Approval Presentation Date: 06/15/2022

City Purchasing Director