

Reply to Common Council File No. 021700

From DOA-Budget and Management Division

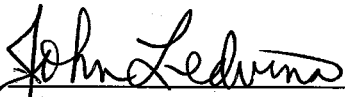
March 13, 2003

Ref: 01010(26)

Common Council File 021700 is a resolution authorizing the issuance and sale of Sewerage System Revenue Bonds, Series 2003 S4, in the principal amount not to exceed \$33,888,500 to finance improvements to the Relief and Relay components of the City's Sewerage System.

This revenue bond issue will be made in accordance with the framework of Common Council Resolution 991863, adopted on August 2, 2001, the Master Resolution governing sewerage system revenue bonds. The repayment term is 20 years. The principal and interest on this debt will be paid by sewerage system revenues. The interest is tax exempt.

RECOMMENDATION: APPROVE RESOLUTION 021700 AUTHORIZING ISSUANCE AND SALE OF SEWERAGE SYSTEM REVENUE BONDS, SERIES 2002 S4.



John Ledvina
Capital Planning and Finance Specialist

JJL

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