

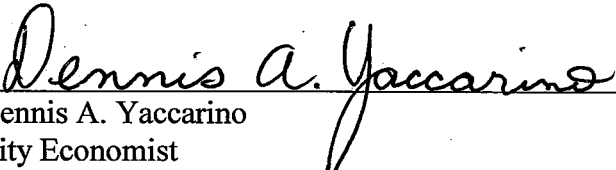
Reply to Common Council File No. 020432  
From DOA-Budget and Management Division

July 3, 2002

Ref: 02017

Common Council file 020432 contains a communication from the Comptroller's Office relative to the schedule of inventory balances and adjustments for 2001. This is an annual report prepared by the Comptroller as required by law.

The inventory balance for the city at the beginning of 2001 was \$6.0 million. By year end, the balance was reduced to \$5.7 million. This translates into a net addition to the reserve for the tax stabilization fund of \$0.3 million.

  
Dennis A. Yaccarino  
City Economist

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