



Office of the Comptroller

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October 23, 2009


Members of the Zoning, Neighborhoods  
& Development Committee  
200 East Wells Street, Room 205  
Milwaukee, WI 53202

RE: File 090805 Proposed Loan Guaranty for the Bookends Apartments

Dear Committee Members:

File 090805 would provide a loan guaranty related to the construction of the Bookends Apartment project to be located at 700 East Kilbourn Avenue. We are unable to provide a review to the Committee as we have not received basic information necessary for analysis, including a term sheet, feasibility study or project plan for the project. Based upon copies of emails we received as late as Wednesday, October 21<sup>st</sup>, the terms of this possible project were still being negotiated between DCD and the developer. Should these entities reach agreement, once we receive and analyze the necessary documents from DCD, we will provide our report on the project to the Committee. Please contact me, should you have any questions regarding this letter.

Sincerely,



W. MARTIN MORICS  
Comptroller

Cc: Mayor Tom Barrett  
Commissioner Marcoux