CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV. 6/86)

A) DATE: August 30, 2005

FILE NUMBER: 050839
Original Fiscal Note ☒ **Substitute** ☐

SUBJECT: Transfer of $61,000 from the 2005 Common Council Contingent Fund to the 2005 Long Term Disability Special Purpose Account 006100 0001 1654 0001 S145 2005.

B) SUBMITTED BY (name/title/dept./ext.): Michael Brady/Employee Benefits Director/DER/x2317

C) CHECK ONE:
- ☒ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
- ☐ ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
- ☐ NOT APPLICABLE/NO FISCAL IMPACT.

C) CHECK ONE:
- ☐ DEPARTMENTAL ACCOUNT (DA)
- ☐ CONTINGENT FUND (CF)
- ☐ CAPITAL PROJECTS FUND (CPF)
- ☒ SPECIAL PURPOSE ACCOUNTS (SPA)
- ☐ PERM. IMPROVEMENT FUNDS (PIF)
- ☐ GRANT & AID ACCOUNTS (G & AA)
- ☐ OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
Worker's Compensation	006100 0001 1654 0001 S145 2005		$61,000		
TOTALS			$61,000		

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY.**

☐ 1-3 YEARS	☐ 3-5 YEARS	
☐ 1-3 YEARS	☐ 3-5 YEARS	
☐ 1-3 YEARS	☐ 3-5 YEARS	

F) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Long Term Disability (LTD) premium payments for 2005 are projected to be $61,000 over budget resulting from an increase in the payroll subject to LTD Premiums at $.36 per $100 of payroll. The increase in payroll subject to LTD premiums is the result of labor contract settlements that added the LTD benefit.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE ☐