

# CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: February 23, 2001

FILE NUMBER:  
Original Fiscal Note  Substitute

SUBJECT: Resolution for issuance and sale of general obligation bonds in the amount of \$425,000 for public buildings for housing machinery and equipment.

B) SUBMITTED BY (name/title/dept./ext.): Robert Seeber, Staff Ass't.-Sr., Public Debt Commission, x2319

C) CHECK ONE:	<input type="checkbox"/> <input checked="" type="checkbox"/>	ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES. ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. NOT APPLICABLE/NO FISCAL IMPACT.
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D) CHARGE TO:	<input type="checkbox"/> <input checked="" type="checkbox"/>	DEPARTMENTAL ACCOUNT (DA) CAPITAL PROJECTS FUND (CPF) PERM. IMPROVEMENT FUNDS (PIF) OTHER (SPECIFY) Debt Service	<input type="checkbox"/> <input type="checkbox"/>	CONTINGENT FUND (CF) SPECIAL PURPOSE ACCOUNTS (SPA) GRANT & AID ACCOUNTS (G & AA)
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E)	PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
	SALARIES/WAGES:					
	SUPPLIES:					
	MATERIALS:					
	NEW EQUIPMENT:					
	EQUIPMENT REPAIR:					
	OTHER:	Debt Service	* See	Below		
	TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN <b>ANNUAL</b> BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT <b>SEPARATELY</b> .		
<input type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
* Depending on actual sale date in 2001, a maximum of 6 months interest would be incurred during the year. If sold after July 1, 2001, there would be no fiscal impact in 2001.

H)		know n. Historically, City debt of a general obligation bond nature has been structured as 15 year level principal retirement issues. If a taxable bond sale is required, which is not anticipated and which is unlikely, interest rates approx. 2% higher than tax-exempt rates can be anticipated.
KNOWN AS: 2001ADABLDGS		

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE