
2015 Overview: Contingent Fund

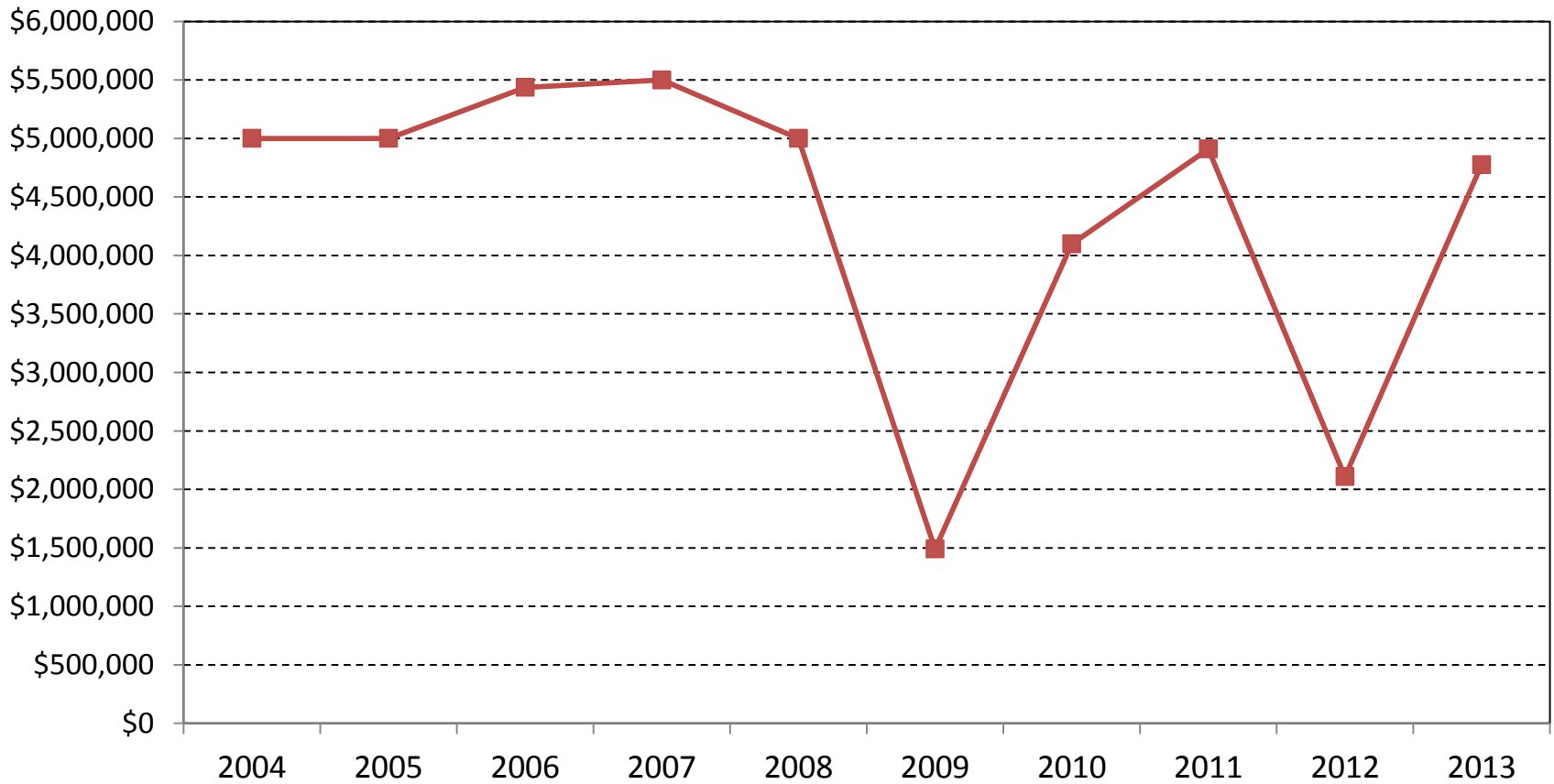
Finance & Personnel Committee
October 7, 2014

2015 Budget Summary

	2014 ADOPTED BUDGET	2015 PROPOSED BUDGET	DIFFERENCE	PERCENTAGE CHANGE
Contingent Fund	\$5,000,000	\$5,000,000	0	0%

- 10 year average usage is 84.9% of budget
- In last 10 years:
 - 2 years: usage less than 50%
 - 4 years: usage greater than 80% but less than 100%
 - 4 years: usage was 100%
- 2014 Contingent Fund has 96% (\$4.8 m) unallocated
 - Expect remaining funds to be needed (snow & ice, salt, tipping fees)

Contingent Fund Usage



Percent of Contingent Fund Used (10-year rolling average)

