

October 22, 2002

To the Honorable
Common Council
Finance and Personnel Committee
2000 East Wells Street
Milwaukee, Wisconsin 53202

RE: COMMON COUNCIL FILE REGARDING CONTINGENT FUND TRANSFER

Dear Ladies and Gentleman:

Please introduce a file at the Common Council meeting on Wednesday November 6, 2002 regarding a Contingent Fund Transfer of \$160,000 to the Unemployment Compensation (UC) Special Purpose Account. This transfer is necessary due to an increase in unemployment compensation claims during 2002, due in part to an extension of UC benefits by the State of Wisconsin through a Temporary Supplemental Benefits Payment program from March 3, 2002 to December 28, 2002.

Sincerely,

Edwin Reyes
DER-Management & Accounting Officer

Cc:
City Comptroller W. Martin Morics
Mark Ramion, LRB
Jennifer Gonda, Budget Office
Florence Dukes