

BISHOP'S CREEK - TID #72 Amendment #2

Demo and Remediation Costs



55-unit Apartment Building



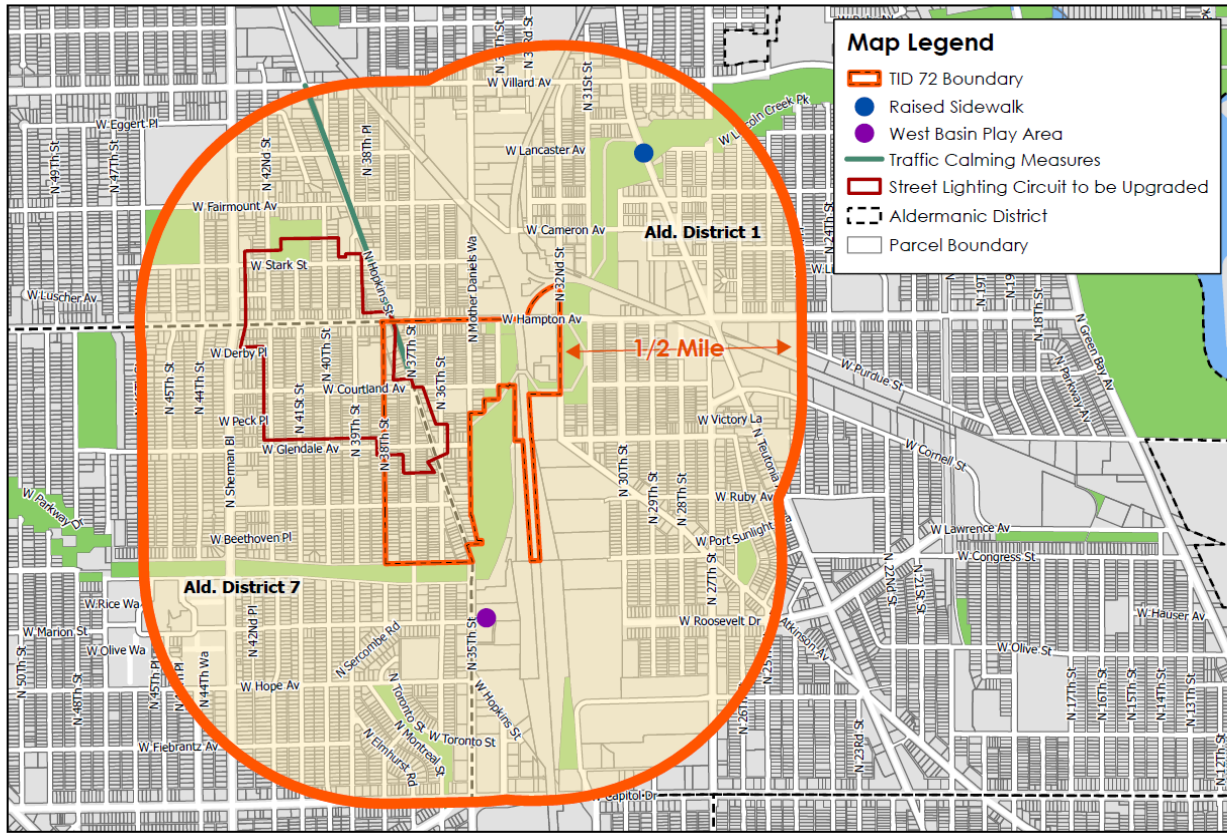
- Created in 2008 for the purpose of facilitating the redevelopment of the former Kaiser Tannery at 32nd and Hampton, and to fund forgivable home improvement loans through the TID. Total Project costs-\$1,585,000.
- In 2014, Amendment No. 1 was approved for the redetermination of the District's base value after the district experienced a decline in property value such that the district's value was reduced at least 10% less than its base value for the prior two consecutive years. \$32.6M Base at TID Creation - \$24.4M at TID Redetermination

TID 72 – Bishop's Creek – AMENDMENT 2

TID 72: BISHOP'S CREEK, MAP 3 (AMENDMENT 2) PROPOSED USES AND PROPOSED IMPROVEMENTS

Prepared by the Department of City Development, 04/22/26
Source: City of Milwaukee Information and Technology Management Division

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Miles



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Public Improvements:

N. Hopkins Ave. – Traffic Calming – Villard to Courtland

N. Teutonia at W. Lincoln Creek Parkway – Raised Crosswalks Installation

Northwest in and within ½ mile of District - Full Street Lighting Circuit Replacement

West Basin Playground



MMSD West Basin Project

- 10 acre site along N. 35th (between W. Congress & Hopkins) for Stormwater Management
- Holds up to 30 million gallons of water
- Northwest Side CDC conducted outreach
- Stakeholder input highlights included:
 - Community Green Space
 - Trails
 - Playground Area
 - Sledding Hill
 - Other Amenities



TID 72- Bishop's Creek Budget Feasibility

A	Capital:	
	To Date:	\$1,449,543
	Amendment 2 - Public Improvements (\$2M):	
	Public Infrastructure-Traffic Calming & Raised Sidewalks	\$315,000
	Upgraded Street Lighting Circuit	\$935,000
	Installation of New Playground Area	\$750,000
B	Other	
	Administrative, professional, organizational and legal	\$114,909
	Total Estimated Project Costs, excluding financing	\$3,564,452
C	Financing:	
	Interest payment of tax-exempt bonds	\$2,088,871

TID 72 Project to Pay-off by 2032(Year 22 of the TID)

Questions