

Motion by Ald. Murphy

Relating to the Mayor's Veto of Certain Budget Lines in Common Council Amendment #124:

"I move approval of the Mayor's Proposed Substitute Action, which would provide for a transfer of \$18,132,150 from the Parking Fund to the City's General Fund. Amendment 124 provided for a transfer of \$18,432,150--about \$300,000 more--which was based on a revenue estimate related to an increase in parking fines under Ordinance File 080749. Due to technical inconsistencies, the revenue estimate for the ordinance appears to be \$300,000 too high. Therefore, the Mayor vetoed the ordinance as well. A new ordinance has been drafted to correct the technical problems, and will be introduced to Council today, but an adjustment to the fund transfer is still necessary."

[Background: The Mayor disapproved of certain budget lines in Common Council Budget Amendment 124 related to the transfer of funds from the Parking Fund to the City's General Fund. About \$300,000 of the \$18,432,150 transfer was based upon a revenue estimate for increased parking fines.]

PARKING ENTERPRISE FUND  
AMENDMENT 124

**A. DISAPPROVAL ACTION**

The Mayor disapproves of the following budget line(s) in the 2009 budget: (which were affected by Common Council Amendment #124 which increased the Parking Fund transfer to the General Fund by a like increase in parking citation revenue):

<u>BMD-2</u> <u>Page and</u> <u>Line No.</u>	<u>Item Description</u>	<u>2009 Positions</u> <u>or Units</u>	<u>2009 Amount</u>
SECTION I.G.1. BUDGET FOR PARKING			
490.5-17	TRANSFER TO GENERAL FUND	--	\$18,432,150

In lieu of the above disapproved item, the Mayor recommends adoption of the following substitute action:

**B. SUBSTITUTE ACTION**

<u>BMD-2</u> <u>Page and</u> <u>Line No.</u>	<u>Item Description</u>	<u>2009 Positions</u> <u>or Units</u>	<u>2009 Amount</u>
SECTION I.G.1. BUDGET FOR PARKING			
490.5-17	TRANSFER TO GENERAL FUND	--	\$18,132,150

**C. COMBINED EFFECT OF ACTIONS A & B ABOVE:**

1. Budget Effect	=	\$-300,000
2. Levy Effect	=	\$+300,000
3. Rate Effect	=	\$+0.010