

## MEMORANDUM

To: Ald. Marina Dimitrijevic  
From: Dave Gelting, Legislative & Fiscal Services Specialist  
Date: May 11, 2026  
Subject: We Energies Rate Case

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On May 10, 2026, you requested a memo to provide context for Common Council File 260106, a resolution opposing We Energies' request to increase utility rates and authorizing the City Attorney to intervene in We Energies' 2027-2028 rate case.

On April 30, 2026, the Public Service Commission of Wisconsin (PSC) opened a proceeding to consider We Energies' request to increase its 2027 and 2028 rates. The request would increase the typical residential customer's electric bill by \$14.67 per month, or 10.28%, effective January 1, 2027 and by an additional \$8.69 per month, or 5.52%, effective January 1, 2028. Typical small commercial/industrial customer's electric bill will increase by 6.10%, in 2027 and 5.20% in 2028.<sup>1</sup>

These proposed changes are in addition to other recent We Energies rate increases:

- December, 2022: The PSC approved an 11% increase in the electricity costs for We Energies residential customers.<sup>2</sup>
- November, 2024: The PSC approved a 13% to 14% increase in the electricity costs for We Energies residential customers.<sup>3</sup>

Figure 1 presents a separate analysis of the typical monthly electric bill for a residential We Energies customer during the years 2006 – 2028. After remaining relatively flat between 2013 and 2022, this analysis shows that a typical We Energies residential customer's electric bill increased about 32% between 2022 and 2026, and these customers can expect an additional increase of about 16% between 2026 and 2028 under the current proposal.

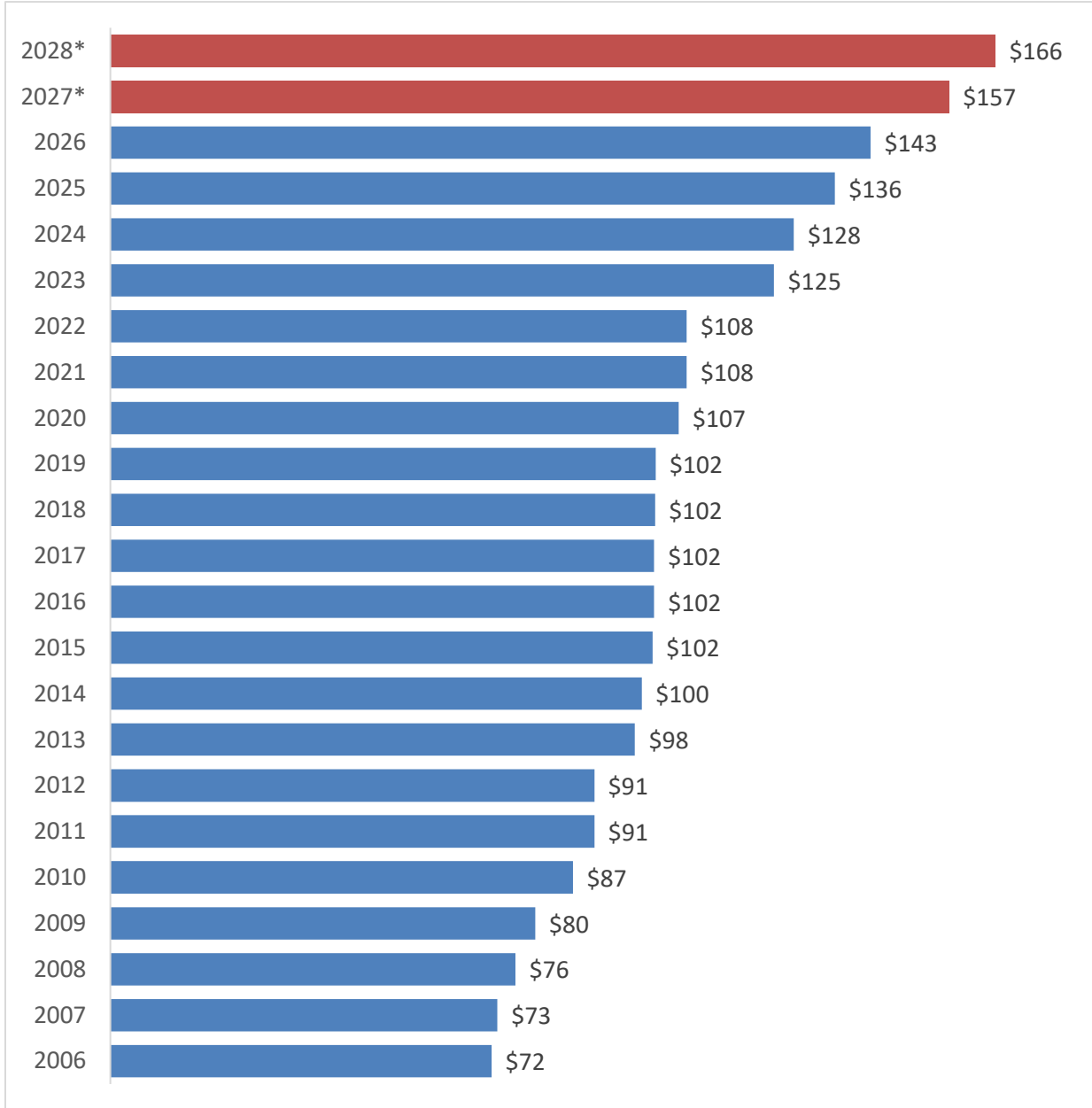
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<sup>1</sup> We Energies customer bill insert, distribution started on April 30, 2026, PSC file number 589322.

<sup>2</sup> Citizens Utility Board of Wisconsin, Press Release, December 5, 2022, Double-Digit Rate Hike Approved for We Energies Customers, <https://cubwi.org/double-digit-rate-hike-approved-for-we-energies-customers/>

<sup>3</sup> Citizens Utility Board of Wisconsin, Press Release, November 8, 2024, PSC Approves Even Higher Costs for Struggling We Energies, WPS Customers, <https://cubwi.org/psc-approves-even-higher-costs-for-struggling-we-energies-wps-customers/>

Figure 1: Typical Residential We Energies Electric Bill <sup>4</sup>



\*Rates for 2027 and 2028 are based on We Energies' proposal and are subject to change.

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<sup>4</sup> Data is based on the use of 660 Kilowatt-Hours per Month. Source: Milwaukee Journal Sentinel, April 2, 2026, We Energies wants to raise residential rates 14%. What to know about the utility's plan. <https://www.jsonline.com/story/money/business/energy/2026/04/02/we-energies-wants-to-raise-electric-rates-14-what-to-know/89408960007/>