

BISHOP'S CREEK DEVELOPMENT

Daren Daniels
Bishop' Creek Development
3500 West Mother Daniels Way
Milwaukee, WI 53209

May 3, 2006

Director
City of Milwaukee Community Development Grants Administration
200 East Wells Street, Room 606
Milwaukee, WI 53202

Dear Mr. Steve Mahan,

Bishop's Creek is a private, community-based nonprofit organization whose purposes include the provision of decent, affordable housing to low-income people. The mission of Bishop's Creek is to create a safe haven which will serve to empower neighborhood residents through inclusion, opportunity, and employment. The organization's goal is to craft a vital and attractive economic landscape which is both self-supporting and self-generating. The Bishop's Creek Revitalization Zone encompasses approximately a 220 square block area centered on 35th and Hampton. A portion of the organization's project is a Scattered Site Housing initiative which includes acquiring and rehabilitating houses for sale to very low, low, and moderate income prospective homeowners. The Scattered Site initiative also entails the construction of new homes on vacant land purchased from city owned lots in the area.

In an effort to exponentially increase our project output and subsequent community impact, we need to acquire pertinent HUD fund allocations from this Participating Jurisdiction, the City of Milwaukee. Upon review of our Federal Home Loan Bank Affordable Housing Program application we herewith apply for a "Reprogramming Allocation" of \$870,000 for the Bishop's Creek Scattered Site program. This consists of \$50,000 allocation each for nine (9) units of new housing and six (6) units of rehabbed housing, totaling \$750,000 (\$50,000 x 15, plus an \$8,000 allocation each for administration for all fifteen (15) units totaling \$120,000 (\$8,000 x 15) for a grand total of \$870,000 (\$750,000 + \$120,000).

Bishop's Creek appreciates your review of this proposal. We are prepared to provide you with any and all necessary information to ensure the success of the Bishop's Creek Scattered Site initiative.

Sincerely,

Mr. Daren Daniels
Assistant Secretary

3500 West Mother Daniels Way Milwaukee, WI 53209 Phone (414) 466-1800 Fax (414) 466-5852

2006 CDGA Project Activity Report (CHDO Activities)

Organization: BISHOP' CREEK CORP.

Report #: _____

Account Number: _____

Prepared By: DAREN DANIELS Date 5/8/06

Accepted By: _____ Date _____

HOUSING PRODUCTION (Acquire/Rehab/Sell and New Construction)

HOME UNITS ONLY 14 - LMH - Housing Units

Principal Project Activity(s)	Measurement	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Total (UNITS)
Acquisition of Property (a)	Plan													
	Actual													
Rehabilitation of Existing Housing Units (a)	Plan					1	1	1	1	1	1			6
	Actual													
Construction of New Housing Units (a)	Plan	1	2	2	2	2								9
	Actual													
Sale of Properties to Income Eligible Owner-Occupants (a)	Plan						2	3	3	3	3	1		15
	Actual													

(a) Attach a list of all properties (completed and in progress) and their census tract number, in which HOME funds were used to complete the rehabilitation or construction of the property (hard costs).

* Attach a completed Direct Benefits Statement. The total units sold (Activity Report) must equal the total served on the Direct Benefits Statement.