

June 4, 2004

To the Honorable  
the Common Council  
City of Milwaukee  
City Hall - Room 205  
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed resolutions and fiscal notes for a cashflow borrowing on behalf of the Milwaukee Public Schools. The annual borrowing is necessary to fund the operations of MPS in advance of receiving the majority of their State Aid and Tax Levy payments between January and June of next year.

I request that the resolutions be introduced at the next meeting of the Common Council. If there are any questions, or if we may be of any further assistance, please feel free to contact Richard Li of my staff.

Very truly yours,

W. MARTIN MORICS  
Comptroller

WMM:RL:as  
Enclosures (4)

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