

Reply to Common Council File No. 011362


From DOA-Budget and Management Division

Date: February 1, 2002

Ref: 02028

Common Council File 011362 contains a resolution authorizing an additional \$13,762 to be expended from the Special Purpose Account Excess TID #19. These funds are needed to make excess TID revenue payments to other taxing jurisdictions which will be offset by higher-than anticipated revenues. The amount owed to other taxing jurisdictions is \$513,762 and only \$500,000 was initially budgeted in the Special Purpose Account Excess TID #19 Funds. There will be no fiscal impact resulting from this file.

RECOMMENDATION: APPROVE COMMON COUNCIL FILE 011362 WHICH AUTHORIZED AN ADDITIONAL \$13,762 TO BE EXPENDED FROM THE SPECIAL PURPOSE ACCOUNT EXCESS TID #19 FUNDS.



JoAnn Hubbard

Budget & Management Analyst- Sr.

JMH:jmh

FINANCE: 011362sr.doc