

April 4, 2001

To the Honorable  
the Common Council  
City of Milwaukee  
City Hall – Room 205  
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed two copies of a resolution amending the City's current in-place "Corporate Purpose Resolution" as relates to general obligation bond issuance's during 2001. The specific resolution title is:

Resolution amending File No. 001568, authorizing the Commissioners of the Public Debt to market general obligation "corporate purpose bonds" pursuant to the provisions of Ch. 67, Stats.

We are also enclosing the required Fiscal Note for this resolution. The resolution relates to amending the existing 2001 Corporate Purpose Resolution in order to include borrowing authority for the purpose of financing Americans With Disabilities Act (ADA) improvements to be completed by DPW – Buildings and Fleet Division. Such authority was initially incorrectly included within the adopted 2001 City Budget as being under the control of the DPW – Infrastructure Services Division. This resolution would now correct that situation.

We would request that this resolution be introduced at your regular meeting of Tuesday, April 10, 2001. We would also ask that the resolution be placed on the agenda of the appropriate committee for consideration during the next Common Council cycle. We recommend adoption of this resolution.

If there are any questions, or if we may be of any further assistance, please feel free to contact this office.

Very truly yours,

W. MARTIN MORICS  
Comptroller and Secretary  
Public Debt Commission

WMM:RS:glk  
Attachments – 3  
Cc: T. E. Hayes  
T. Biscobing  
Ref: PD5571W.DOC