Milwaukee 30<sup>th</sup> Street Corridor Economic Development Master Plan

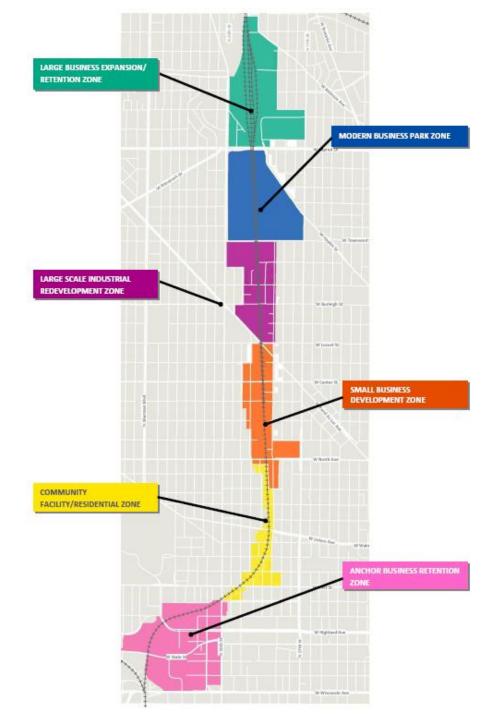
Zoning, Neighborhoods & Development Committee April 4<sup>th</sup>, 2012

## Purpose of the Study

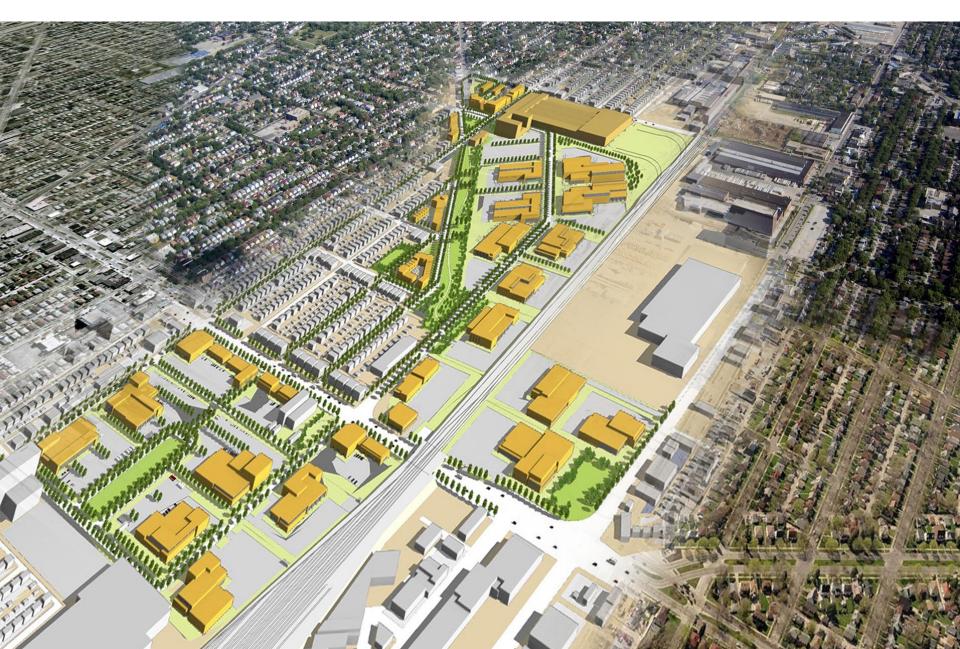
- City's Objective: Transform 30<sup>th</sup> Street Corridor into Modern Employment Center and Economic Hub
- Study Goals To Determine:
  - Market Potential for the Corridor
  - Workforce Issues and Strategies
  - Infrastructure Issues
  - Redevelopment Opportunities

## Review of Strategic Subzones

- Large Business Expansion/Retention Zone
- Modern Business Park Zone
- Large Scale Industrial Redevelopment Zone
- Small Business Redevelopment Zone
- Community
   Facility/Residential Zone
- Anchor Business Retention Zone



## Preferred Plan



# Preferred Plan: Century City

#### **Business Park Development Program**

Developable Acres	74.6 acres*
Industrial	496,200 sf
Commercial	34,150 sf
Open Space	7.8 acres
New Right-of-Way	4.7 acres

<sup>\*</sup>Includes 16.3 acre existing Talgo site

#### **Residential Outlot Development Program**

#### Multi-family units:

Site 1: 94 units

Site 2: 109 units



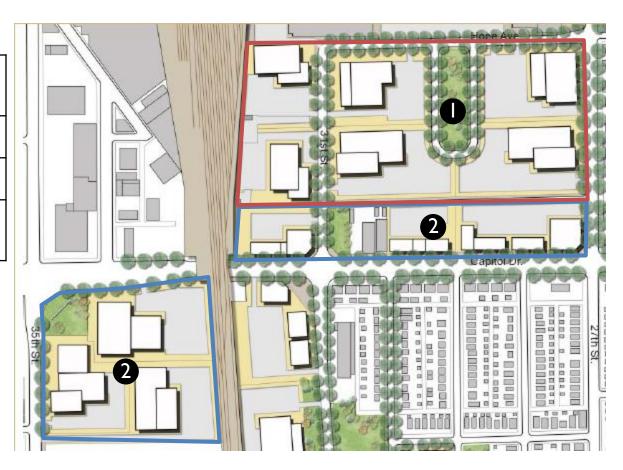
# Preferred Plan: Century City II and Capitol Drive Corridor

#### Phase II Century City

Developable	24.7 acres
acres	
Industrial	288,750 sf
Open space	1.3 acres
New right-of- way	3.2 acres

#### **2** Capitol Drive Corridor

Developable acres	21.7 acres
Retail	89,100 sf
Industrial/Retail*	157,600 sf
Open space	2.1 acres
New right-of- way	2.1 acres



\*Options for 35<sup>th</sup> and Capitol site include retail or industrial development

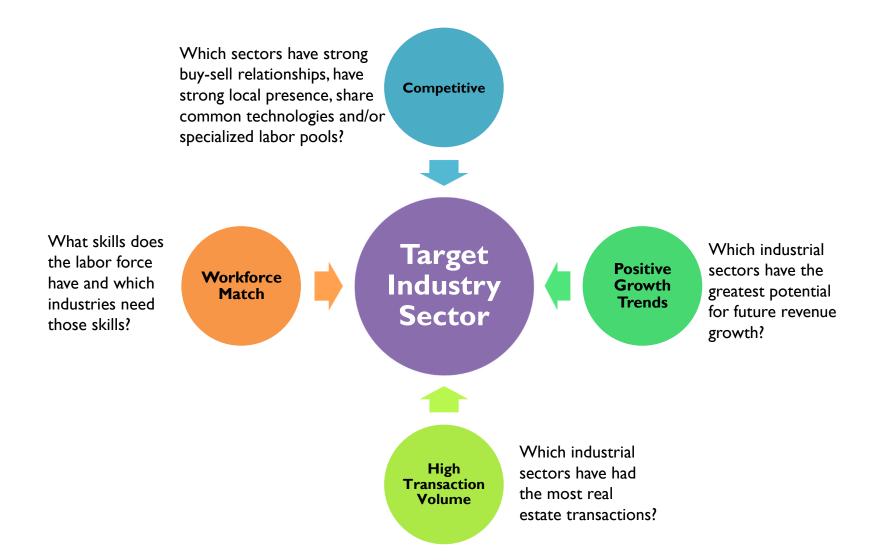
### Preferred Plan: Esser Paint

#### **Residential Development Program**

Single-Family Homes	II units
Multi-Family Residential	107 units



## Target Sector Analysis



# Target Industrial Sectors

Product Manufacturing Architectural and Structural Metals Manufacturing Forging and Stamping Coating, Engraving, Heat Treating and Allied Activities Other Fabricated Metal Product Manufacturing  Machinery Manufacturing  Metalworking Machinery Manufacturing Other General Purpose Machinery Manufacturing Engine, Turbine and Power Transmission Equipment Manufacturing  Ventilation, Heating, Air-Conditioning and Commercial Refrigeration Equipment Manufacturing Commercial and Service Industry Machinery Manufacturing  Navigational, Measuring, Electromedical and Control Instruments Manufacturing Communications Equipment Manufacturing Semiconductor and Other Electronic Component Manufacturing Computer and Peripheral Equipment Manufacturing Food Manufacturing Animal Slaughtering and Processing Fruit and Vegetable Preserving and Specialty Food Manufacturing Other Food Manufacturing Bakeries and Tortilla Manufacturing Electrical Equipment, Appliance and Electric Lighting Equipment Manufacturing		
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Other Electrical Equipment and Component Manufacturing	Appliance and	Electric Lighting Equipment Manufacturing
Manufacturing	Component	Other Electrical Equipment and Component Manufacturing
	Manufacturing	· · · · · · · · · · · · · · · · · · ·



Fabricated Metals: Busch Precision



Food Manufacturing: Palermo's Pizza



Electrical Equipment: Yaskawa

## Implementation Framework

- Four Components to Implementing Plan:
  - I. Land Use Regulatory Framework
  - 2. Transportation
  - 3. Stormwater
  - 4. Strategic Business Park

## Implementation: Strategic Business Park

- Form Business Park investment entity
- Complete site design and develop site infrastructure
- Finance ongoing management and marketing expenses
- Translate institutional support into commitments from partners:
  - Civic/philanthropic
  - Corporate
  - Government
  - In-kind
- Designate permanent management entity for Business Park

## Implementation: Strategic Business Park

- Role of Business Park Investment Entity: participate in site design and infrastructure development process
  - Detailed master plan for Century City
  - Development of trunk infrastructure
  - Parcelization
  - Pursue funding and partnerships
- Role of Business Park Management Entity: long-term management of business park operations
  - Day-to-day administration and maintenance of business park
  - Marketing and outreach/technical assistance

#### Read the Full Plan:

http://city.milwaukee.gov/Projects/30thStreetIndustrialCorridor.htm