



City of Milwaukee Fiscal Impact Statement

A	Date <u>7/21/2021</u>	File Number <u>210478</u>	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject <u>Wage and Benefit Adjustment for Milwaukee Public Library</u>			

B	Submitted By (Name/Title/Dept./Ext.) <u>Mason Lavey/Budget & Fiscal Policy Analyst III/Dept. of Administration</u>
----------	-------------------------------------------------------------------------------------------------------------------------------

C	This File	<input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input type="checkbox"/> Increases or decreases revenue.
		<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
		<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

D	Charge To	<input checked="" type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input type="checkbox"/> Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages	Salary impact in 2021	\$373,549.00	\$0.00
		Fringe Benefit impact in 2021	\$171,833.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other		\$0.00	\$0.00
				\$0.00
	TOTALS		\$545,382.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate.

In 2021, this change applies to 106 positions, and would take effect on Pay Period 12. The wage and benefit changes are already reflected in the Budget, but this change would result in additional costs for the City.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- 1-3 Years 3-5 Years The wage increase will result in an estimated full year fiscal impact of \$741,097.
- 1-3 Years 3-5 Years The benefits change will result in an average full year fiscal impact of \$340,905.
- 1-3 Years 3-5 Years _____

H

List any costs not included in Sections D and E above.

I

Additional information.

2021 estimate is calculated with a vacancy rate of approximately 17%

2021 estimate is calculated with a vacancy rate of approximately 5%

J

This Note Was requested by committee chair.