

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE June 22, 2000

FILE NUMBER: \_\_\_\_\_

Original Fiscal Note  Substitute

SUBJECT: Resolution relative to application, acceptance, and funding of a State of Wisconsin Department of Commerce Economic Development Grant for remediation and economic redevelopment projects in the Menomonee Valley.

B) SUBMITTED BY (Name/title/dept./ext.): Julie A. Penman, Commissioner, DCD, x5800

C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES  
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:  DEPARTMENT ACCOUNT (DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	State of Wisconsin Department of Commerce Economic Dev. Grant		\$900,000	\$900,000	
	Grant recipients match		\$900,000	\$900,000	
TOTALS			\$1,800,000	\$1,800,000	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY. N/A

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:  
N/A

**H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

DCD Estimates      The State of Wisconsin share is \$900,000 with the Local Non-City share of \$900,000 coming from the grant recipients.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE