

SIMPLE AMENDMENT

SUBSTITUTE AMENDMENT

PROCEDURAL MOTION

### **MOTION BY ALD. BROSTOFF**

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FILE NO. 240249

VERSION: SUBSTITUTE 1

TITLE: Substitute resolution approving a Project Plan and a Development Agreement, authorizing expenditures, creating Tax Incremental District No. 119 (Midtown Home Ownership Initiative), and approving the termination of all rights and the release of all restrictions governing the property to be redeveloped within the Project Plan area, in the 15th Aldermanic District.

ITEM NO. 97

COMMITTEE: ZONING,  
NEIGHBORHOODS &  
DEVELOPMENT

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### **MOTION**

Mr. President:

With respect to Common Council File Number 240249, I move to Hold In Council, notwithstanding the recommendation of the committee.

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### **ANALYSIS**

The desired date for final approval of the file is the July 30, 2024 Common Council meeting. The reason being is that under the TID statutes, there has to be at least 14 days between the time RACM approves the TID and the Council approves the TID. With RACM having approved the file on June 20th, there would not be 14 days between June 20th and the July 2<sup>nd</sup> Common Council meeting.