



Department of City Development
City Plan Commission
Redevelopment Authority of the City of Milwaukee
Neighborhood Improvement Development Corporation

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To the Honorable Members of the
Community and Economic Development Committee
City of Milwaukee

Dear Committee Members:

File No. 171768 relates to the termination of Neighborhood Improvement District No. 8 (Walker's Point), in the 12th Aldermanic District.

Section 66.1110(6)(a) of the Wisconsin State Statutes states the procedure for terminating a Neighborhood Improvement District (NID). A petition was filed with the Department of City Development (DCD) that stated it contained the signatures of the owners of property assessed under the operating plan having a valuation equal to more than 50 percent of the valuation of all property assessed under the Operating Plan, which is one of the thresholds for terminating a NID. In addition, DCD staff verified that the subject termination petition is a valid petition according to Wisconsin State Statutes.

The City Plan Commission held a public hearing regarding this item at its April 9, 2018 meeting. At that time, several commercial property owners within the NID attended in favor of terminating the NID. The chair of the NID stated that many of the property owners, who signed the original petition to create the NID, have now signed the petition to terminate it and that general consensus was that the NID did not provide a good value for the assessment. One business owner stated that there was a conflict between what his company would like the NID's resources to go toward versus how the funds were being directed. Other property owners stated that the additional assessment affects the affordability of rentable space in the area. At its April 9, 2018 meeting, the City Plan Commission referred the file without recommendation to the Community and Economic Development Committee.

Sincerely,

Rocky Marcoux
Executive Secretary

City Plan Commission of Milwaukee

cc: Ald. Perez

