

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

**OCTOBER 31, 2006 AGENDA
PUBLIC WORKS COMMITTEE**

**ITEM 15, FILE 060908
Emma J. Stamps**

File No. 060908 is a resolution removing a deed restriction from a property formerly known as 1194 East North Avenue, in the 3rd Aldermanic District.

Background

1. The Common Council declares city-owned properties surplus to municipal need and authorizes sale as a special use pursuant to Section 304-49-2, Milwaukee Code of Ordinances.
2. On June 2, 1980, a former city owned vacant lot at 1194 East North Avenue was conveyed to Milwaukee County to be used for outdoor recreational purposes.

Discussion

3. The University of Wisconsin - Milwaukee wishes to include the parcel in a dormitory construction project and requires the removal of this deed restriction.
4. The Commissioner of DCD recommends releasing the deed restriction.
5. File 060908 authorizes the Commissioner of DCD to execute legal documents needed to remove the restriction contained in the deed dated June 24, 1980 and, to allow for construction of a dormitory on said property upon DCD approval of final plans.

Fiscal Impact

The fiscal impact is estimated at \$5,000, less sales expenses and the 25% RACM administration fee. Sale proceeds will be credited to the Reserve for Tax Deficit Fund.

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